

MINUTES
Warrenton Urban Renewal Agency Budget Committee
May 16, 2019
Warrenton City Hall - Commission Chambers
225 S. Main Ave.
Warrenton, Or 97146

Chair Sievers called the meeting to order at 7:34 p.m.

Budget Committee Members Present: Chair Rebecca Sievers, Paul Mitchell, Flint Carlson, Gerald Poe, Dan Jackson, Commissioner Mark Baldwin, and Mayor Henry Balensifer

Excused: Commissioner Tom Dyer, Commissioner Rick Newton, and Commissioner Pam Ackley

Staff Members Present: Budget Officer Director Linda Engbretson, Finance Officer April Clark, Accountant Eryn Cary, Fire Chief Tim Demers and Secretary Dawne Shaw

Paul Mitchell made the motion to appoint Rebecca Sievers as Chair and Gerald Poe as Vice Chair. Motion was seconded and passed unanimously.

CONSENT CALENDAR

A. May 17, 2018 Urban Renewal Agency Budget Committee Meeting Minutes

Mayor Balensifer made the motion to approve the consent calendar as presented. Motion was seconded and passed unanimously.

Public Comments: None

Budget Officer Linda Engbretson noted the Urban Renewal Agency (URA) has been in place since 2007 and noted there are projects coming in the new year. She stated staff is working with a consultant to prepare a substantial amendment to the district plan, approximating an additional \$4 million in district funds for projects through the final years of the district, which is slated to sunset in 2027. Approval of a substantial amendment will not affect the 2019-2020 fiscal year budget. Discussion followed on the amendment and projects.

Page 4 – Capital Projects Fund – Ms. Engbretson noted the projects on the list.

Page 5 – Debt Service Fund – Finance Officer April Clark noted this is a debt service fund – 2 bonds and a revolving credit line. She noted the transfers to capital projects and debt service reserves. Brief discussion continued.

Page 6 – Debt Service Reserve Fund – Ms. Clark noted bonds have a requirement that we reserve a certain amount.

Mayor Balensifer made the motion to approve the FY 2019/2020 Urban Renewal Agency budget. Motion was seconded and passed unanimously.

There being no further business, Chair Sievers adjourned the meeting at 7:45 p.m.

APPROVED


Chair, Paul Mitchell

ATTEST


Dawne Shaw, Secretary