

MINUTES
Warrenton Urban Renewal Agency Budget Committee
May 16, 2020 – 9:00 a.m.
Warrenton Community Center
170 SW 3rd Ave.
Warrenton, Or 97146

Chair Mitchell called the meeting to order at 1:23 p.m.

Budget Committee Members Present: Paul Mitchell, Flint Carlson, Gerald Poe, Dan Jackson, David Burkhart, Commissioner Mark Baldwin, Commissioner Tom Dyer, Commissioner Rick Newton, Commissioner Pam Ackley, and Mayor Henry Balensifer

Staff Members Present: Budget Officer Director Linda Engbretson, Finance Officer April Clark, and Secretary Dawne Shaw

Mayor Balensifer made the motion to appoint Paul Mitchell as Chair. Motion was seconded and passed unanimously.

Commissioner Ackley nominated and David Burkhart as Vice Chair. Motion was seconded and passed unanimously.

CONSENT CALENDAR

A. May 19, 2019 Urban Renewal Agency Budget Committee Meeting Minutes

Mayor Balensifer made the motion to approve the consent calendar as presented. Motion was seconded and passed unanimously.

Public Comments: None

Budget Officer Linda Engbretson reviewed her budget message, and noted the projects that were completed last year, and the proposed projects for the coming fiscal year. Brief discussion followed on the Memorial Plaza. Ms. Engbretson stated we are trying to do a pay as you go instead of taking out formal loans, due to the sunset date of the district. She noted the substantial amendment completed in 2019, provides an approximate \$4.7 million in additional revenue over the life of the district. Mayor Balensifer asked about the funding for the SW 4th project; Ms. Engbretson clarified URA is paying for a portion of it – it is a big expensive project.

Page 4 – Capital Projects Fund – Ms. Engbretson stated we got some projects done last year and some we didn't get done. Discussion continued. Ms. Engbretson noted we hope to complete 2 phases of the commercial pier and some downtown projects this year.

Page 5 – Debt Service Fund – This is debt service – where property taxes get deposited.

Page 6 – Debt Service Reserve Fund – It is a requirement of the bonds that we have a reserve

fund.

Commissioner Ackley made the motion to approve the FY 2020/2021 Urban Renewal Agency budget. Motion was seconded and passed unanimously.


There being no further business, Chair Mitchell adjourned the meeting at 1:35 p.m.

APPROVED



Chair,

ATTEST



Dawne Shaw, Secretary