

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by **10 percent or more**.

A public hearing on a proposed supplemental budget for City of Warrenton, Clatsop, State of Oregon, for the fiscal year July 1, 2017 to June 30, 2018, will be held at Warrenton City Hall. The hearing will take place on March 27, 2018 at 6:00 pm. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget may be inspected or obtained on or after March 20, 2018 at Warrenton City Hall between the hours of 8:30 am and 5:00 pm or on the City's website at ci.warrenton.or.us

Summary of Supplemental Budget Publish **only** those funds being modified

FUND: Building Division Fund

Resource	Amount	Requirement	Amount
1. <u>Beginning Fund Balance</u>	<u>23,155</u>	1. <u>Building Department</u>	<u>322,627</u>
2. _____	_____	2. <u>Contingency</u>	<u>0</u>
3. _____	_____	3. _____	_____
Total Resources	467,969	Total Requirements	467,969

Comments:

The Beginning Fund Balance is being increased by \$23,155 to reflect actual vs. estimated beginning fund balance and increases materials and services by the same amount. This change also decreases contingency from \$49,909 to \$0 and increases materials and services by the same amount to allow for additional spending authority of \$73,064 in the Building Division Fund.