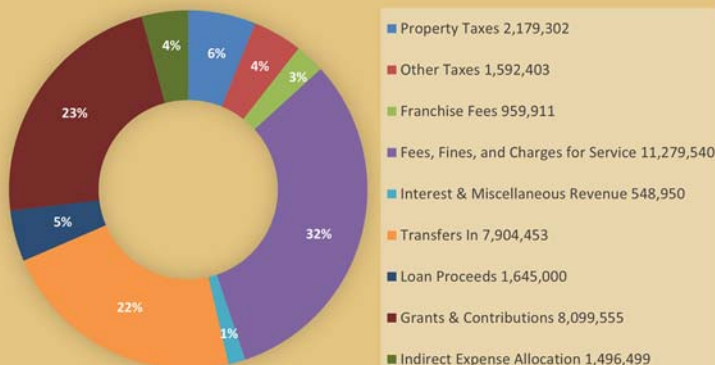




BUDGET IN BRIEF FY 2024

Oregon Budget Law requires the City of Warrenton (and most local government entities) to adopt a balanced budget each fiscal year. The budget must be prepared, presented and administered using standard procedures. It requires citizen involvement and public disclosure before formal adoption. The budget is a financial plan that is prepared using estimates of expenditures and revenues. The budget gives the City authority to spend money and controls how that money can be spent. This Budget in Brief provides a snapshot of the City of Warrenton's FY 2023-2024 Budget. To see the City's Complete FY 2023-2024 Budget go to www.ci.warrenton.or.us/finance/page/budget

Revenues (All Funds)



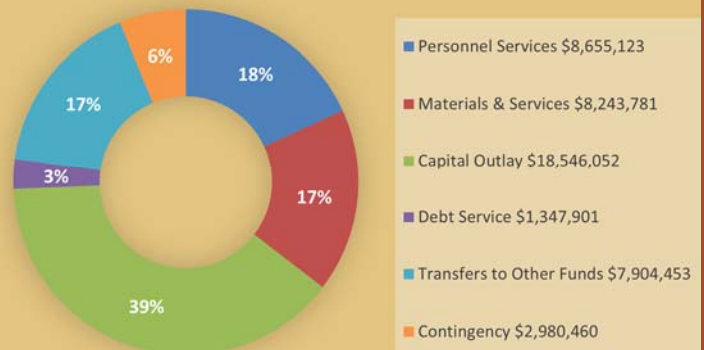
The budget is organized by funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City maintains 32 active funds. The estimated beginning fund balance across all funds is \$28,724,584. The beginning fund balance is reduced when current year expenditures exceed current year revenues. The estimated ending fund balance for FY 2023-2024 is \$16,752,427.

The total spending authority for FY 2023-2024 is \$47,677,770. Of this amount \$16,898,904 (35.4%) is for day to day operating costs.



This budget authorizes 64.88 Fulltime equivalent employees (FTEs). There is no change in FTEs from the previous year.

Expenses (All Funds)



Major Projects Planned in FY 2023-2024:

Hammond Waterline	\$2,645,000
SW 4th Street Improvement	938,000
Replace Raw Water Pipe Upstream	1,694,000
Recoat Epoxy Lining Inside Clearwell	1,175,000
N Main Ave-NW 7th Place	837,000
Safe Routes to School Phase I	500,000
Safe Routes to School Phase II	3,360,000



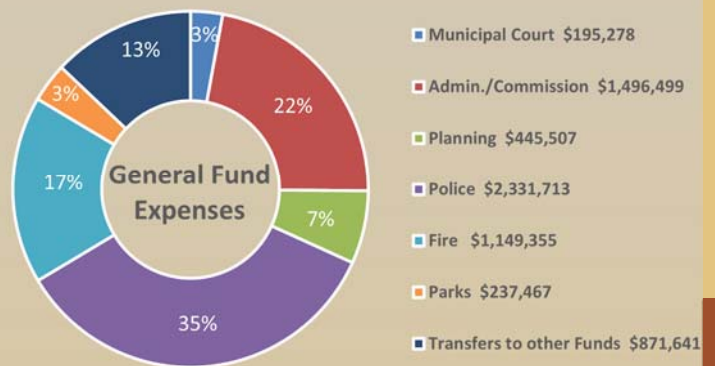
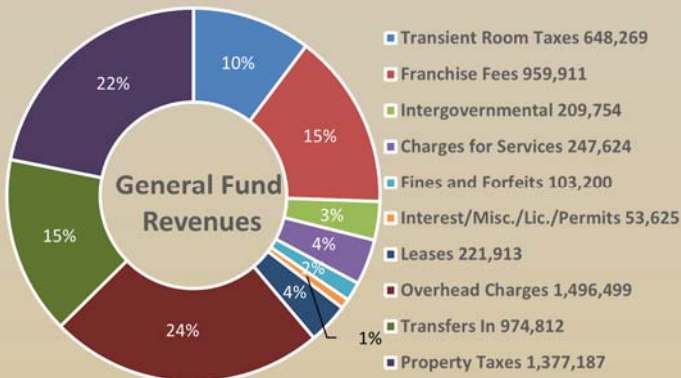
Outstanding Debt FY 2023-2024

Type	Balance as of 7/1/23	FY24 Interest	FY24 Principal
General Obligation Bonds (WWTP)	\$1,820,502	\$57,723	\$501,315
General Fund Loan (Fire)	204,664	5,667	66,367
Water Fund Debt	3,021,482	73,038	466,992
Sewer Fund Debt	1,413,869	30,552	146,246
Total Outstanding Debt	\$6,460,517	\$166,980	\$1,180,920



BUDGET IN BRIEF FY 2024

The General Fund is the main operating fund of the City. It accounts for services provided that are not accounted for in other funds. These major services include, but are not limited to, police and fire protection, management of the City's parks, operation of the municipal judicial system, City Administration/Commission/Finance, and Planning. The resources for the General Fund comes from general taxes, fees and other discretionary revenues. Dedicated taxes and fees (for example, motor vehicle tax, and water or sewer fees) are accounted for in other City Funds.



How is *your* property tax dollar spent?

When you write your property tax check to Clatsop County, only some of your money goes to the City of Warrenton. This illustration shows what a City of Warrenton property owner pays for City and County-wide services.



If you live in tax code* 3004 or 3010 this is what your 21 cents to City of Warrenton provides:

11* Cents for General City Services, 6 Cents for General Obligation Bonds, 2 Cents for Library Local Option and 2 Cents for Police Officer Local Option

*If you live in tax code 0113 only 20 cents goes to City of Warrenton and the amount to General City Services is reduced to 10 cents.