

AGENDA

Warrenton Urban Renewal Agency

June 28, 2016 – 6:00 p.m.

Warrenton City Hall – Commission Chambers
225 S. Main Ave.
Warrenton, Or 97146

1. CALL TO ORDER
2. ROLL CALL
3. CONSENT CALENDAR
 - A. URA Advisory Committee Minutes – 12.02.15
 - B. URA Advisory Committee Minutes – 03.02.16
 - C. URA Board Minutes 02.09.16
4. BUSINESS
 - A. Budget Hearing and Consideration of Adoption of WURA FY 2016-2017 Budget
5. ADJOURN

The Warrenton City Hall is accessible to the disabled. If special accommodation is needed, please notify the City Recorder at 503-861-0823, at least 48 hours in advance of the meeting so appropriate assistance may be provided. TDD Users: Please call Oregon Telecommunications relay services at 1-800-735-2900.

MINUTES

Warrenton Urban Renewal Advisory Board
December 2, 2015
3:30 p.m.
Warrenton City Hall – Commissioners Room
225 S. Main
Warrenton, OR 97146

Chair Wegner called the meeting to order at 3:31 p.m.

Roll call followed:

URA Advisory Board Members Present: Tess Chedsey, Ed Wegner, Frida Fraunfelder, Dennis Faletti, Gerald Poe, Bob Bridgens

Staff Present: Urban Renewal Agency Executive Director Kurt Fritsch, Harbor Master Keith Pinkstaff, Public Works Director Don Snyder, Finance Director April Clark and Admin. Asst. Dawne Shaw

CONSENT CALENDAR

A. Advisory Board Meeting Minutes – September 2, 2015

Frida Fraunfelder made a motion to approve minutes from 9/2/15. The motion was seconded and the minutes were approved with all in favor.

BUSINESS

A. URA Board Position Applications –

General discussion on the board position applications from existing members; it was noted that Position #7 is still vacant.

Gerald Poe made the motion to approve the applications from the existing board members. The motion was seconded and all were in favor.

B. Continued Discussion on Downtown Improvements –

Chair Wegner reminded everyone of the discussion from the last meeting on the projects they would like to pursue. Bob Bridgens stated that he would like to add one other item – the intersection at Main Ave and Hwy 104; there is an area that is overgrown with weeds and needs beautification. The board agreed to add item #10, Main/104 upgrade to the list of projects.

Discussion continued on what the next steps would be to move forward. Urban Renewal Agency Executive Director Fritsch suggested that they prioritize the list and he would then present it to the Urban Renewal Agency. Discussion continued on each item:

Low income housing – Chair Wegner clarified that the group would like to use URA funds to pay the initial SDC charges to encourage the building of low income housing.

Parklets – discussion/clarification of the definition of Parklets; concept of planters/streetscapes or plantings in between parking spaces.

Streetlights – more decorative lights are desired however they are not feasible on Main Avenue as it would only add more poles; look at adding decorative lights to other parts of town such as Quincy Park and the 4-way stop and plan for the future on Main Ave; Also discussed was the possibility of changing out existing bulbs to LEDs to cut costs and power usage.

Utility Projects – downtown utility projects/upgrades as they arise – trenching projects for example.

Skipanon River trail – Discussion on what it needs/what is wrong; Map/marker problems; stops and starts; Diking improvements/upgrades may effect trail and possibly improve them. Need to discuss with the Warrenton Trail Association/possible cooperation.

Discussion moved to the old building next to pump station on Main Ave, south of 4th; perhaps look into acquiring that property to make a greenspace. The building is an eyesore and in very ill repair.

Discussion moved to the power bulb outs and how to make them attractive and possibly add landscaping. It was noted that without a defined curb on the backside it would be difficult to keep the planting material in place. Chair Wegner suggested getting together with ODOT to see how they could be corrected or improved.

The Advisory Board prioritized the projects as follows:

1. Improve the 4-way stop intersection (hire a landscape architect)
2. Main Ave/Hwy 104 upgrade (hire a landscape architect)
3. Install Parklets (hire a landscape architect)
4. New decorative streetlights (possibly at 4-way stop and Quincy Park)
5. Low income housing – one time SDC cost assistance
6. Utility support in downtown area
7. Skipanon River trail improvements
8. New power poles
9. Widen sidewalks

Urban Renewal Agency Executive Director Fritsch agreed to present the list to the Urban Renewal Agency with emphasis on items 1-4, and Public Works Director Don Snyder will work on/research the streetlight matter. Urban Renewal Agency Executive Director Fritsch also noted that Public Works Director Don Snyder will be retiring in January of 2016.

C. Update on Current Projects

Harbor Master Keith Pinkstaff explained that he has received a donation of 40 used/recycled concrete docks for the Hammond Marina. He further explained that the Warrenton Marina demo and dredging project was pulled and will be postponed until next year. Postponement was necessary as we did not have everything ready to go in time to meet the work window. Otak is putting together the timeline and bid packages. Harbor Master Keith Pinkstaff mentioned that he is retiring in August of 2016 and his goal is to have this project ready to go before he leaves.

Public Works Director Don Snyder explained that the 4th street pump station project will be going out to bid in the next month or two.

D. Other Business

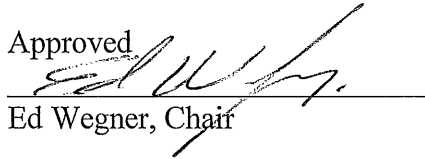
There being no further business, Chair Wegner adjourned the meeting at 5:15 p.m.

Next regular meeting is scheduled for March 2, 2016, at 3:30 p.m.

Attest


Dawne Shaw, Administrative Assistant

Approved


Ed Wegner, Chair

MINUTES

Warrenton Urban Renewal Advisory Board
 March 2, 2016
 3:30 p.m.
 Warrenton City Hall -Commissioners
 Room 225 S.Main
 Warrenton, OR 97146

Ed Wegner recused himself from the URA Board for this meeting as he is the Interim Public Works Director.

Bob Bridgens called the meeting to order at 3:30 p.m.

Roll call followed:

URA Advisory Board Members Present: Tess Chedsey, Dennis Faletti, Gerald Poe, Bob Bridgens, Dan Jackson

Excused: Frida Fraunfelder Recused: Ed Wegner, Chair

Staff Present: Urban Renewal Agency Executive Director Kurt Fritsch, Harbor Master Keith Pinkstaff, Interim Public Works Director Ed Wegner, Community Development Director Skip Urling, Finance Director April Clark and Admin. Asst. Dawne Shaw

CONSENT CALENDAR

A. Advisory Board Meeting Minutes – December 2, 2015.

Dennis Faletti made a motion to approve minutes from 12/02/15. The motion was seconded and the minutes were approved with all in favor.

BUSINESS

A. Introduction of new board member, Dan Jackson.

B. Discussion on Veteran & War Memorial/Bert Little

Bert Little outlined the Memorial War Veterans Monument. The monument pays tribute to veterans in the Warrenton/Hammond area who have served our country from WWI to present day. The estimated cost is \$132,650.00; the Heritage grant will provide 80% of the cost and \$26,500 will be matched by VFW. He has been communicating with Walmart as a potential site for the memorial, but no decision has been made yet.

Discussion continued on location alternatives and what would be the best option. The options discussed were - #1, the area in front of the Post Office, #2, Quincy Park, near the restrooms and #3, Walmart. The consensus was for option #1, in front of the Post Office.

C. Update on Warrenton Marina

Harbor Master Keith Pinkstaff gave an update on the marina; things are moving ahead with the replacement of F dock; we are still looking at options for the inner basin as there is no money for dredging at this time. Urban Renewal Agency Executive Director Kurt Fritsch noted that there are marine board funds available for recreational purposes only and they are agreeable to help. This could be used for docks, restrooms and other amenities. The amount could be over \$1 million. Discussion continued on “Destination Marinas” which has to be a collective of everything; state parks, marina, etc.

Adding amenities such as kayaks, paddle boards, swings, picnic tables, park areas, etc., will provide local activities for families while the husband/dad is out fishing during Buoy 10. This will be brought before the Commission and Urban Renewal Agency. Also noted was that the Federal Government is putting up the money to dredge the Skipanon.

The discussion moved to Pacific Coast Seafoods which plans to rebuild. They are working on getting plans to us.

Discussion moved to the sea lions and the problems that they pose. The Port of Astoria is meeting on this matter and working on moving them out of the area. They are decimating all of the fish runs – sturgeon, herring, smelt, salmon, and all species.

D. Discussion on Annual Façade Rehab Program

Urban Renewal Agency Executive Director Kurt Fritsch explained the program to new board member Dan Jackson. He noted that the city budgeted for the grant program again and got a match from the WBA at \$25,000. Discussion continued and whether to start up the program again for 2016, to start advertising and to put together a subcommittee again. It was agreed to proceed again for 2016 and that the subcommittee will be the same as last year, Tess Chedsey and Gerald Poe and the WBA would determine who to appoint from their board. Also discussed was a façade improvement residential program for low income or seniors.

The City Engineer is looking into and talking to Pacific Power regarding bulb outs; it is just a broad conversation at this point. The discussion continued on the bulb outs to inform Dan Jackson of the concern.

E. Other Business

Bob Bridgens asked to talk about the top three items on the improvement list and where we are at on them. It was determined that item #2 is outside the URA district but it we can look at addressing it at the city level.

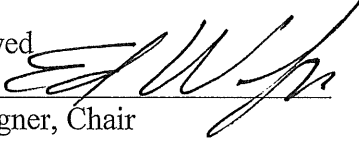
Interim Public Works Director Ed Wegner stated that they are working on the capital improvement program and as they are looking at projects and at the map it was noted that these projects include things that run from Quincy Park to Skipanon and that it may be possible to “mesh together” with the URA wish list. Some of these projects could include sidewalks and lighting or underground lines for future lighting while putting in water lines. Long range, it could take 5-6 years to get it done but it can interface with URA to get things done.

Urban Renewal Agency Executive Director Kurt Fritsch gave an update on the hiring of the new Public Works Director. He had received 11 applications, some from Oregon and some as far away as PA and TX. They plan to start the interview process by the end of March and by our next board meeting we should have a new man on board.


There being no further business, Bob Bridgens adjourned the meeting at 4:24 p.m.

Next regular meeting is scheduled for June 1, 2016, at 3:30 p.m.

Approved


Ed Wegner, Chair

Attest


Dawne Shaw, Administrative Assistant

MINUTES

3 - C

Warrenton Urban Renewal Agency - February 9, 2016
Warrenton City Hall - Commission Chambers
225 S. Main Ave.
Warrenton, OR 97146

Chair Mark Kujala called the meeting to order at 6:33 p.m.

Commissioners Present: Tom Dyer, Rick Newton, Henry Balensifer, Pam Ackley, Mayor Mark Kujala

CONSENT CALENDAR

A. January 12, 2016, Agency Minutes

Commissioner Henry Balensifer made the motion to approve the minutes as presented. Motion was seconded and passed unanimously.

Dyer-aye; Newton-aye; Balensifer-aye; Ackley-aye; Kujala - aye

The Commission received the 2014-2015 Financial Review Report from Mr. Paul Nielsen, of Isler CPA. He explained a review is substantially less in scope than a full audit, which is not required unless expenditures exceed \$500,000 which did not occur for the agency. He explained the review of the agency's financial statements did not raise any concerns.

Resolution No. 16-01; *Appointing Persons to the Warrenton Urban Renewal District Advisory Board* was presented.

Commissioner Henry Balensifer made the motion to adopt Resolution No. 16-01. Motion was seconded and passed unanimously.

Dyer-aye; Newton-aye; Balensifer-aye; Ackley-aye; Kujala - aye

There being no further business, Chair Kujala adjourned the February 9, 2016, Urban Renewal Agency meeting at 6:35 p.m.

Approved

Mark Kujala, Chair

Attest

Linda Engbretson, CMC, Secretary

4-A

WARRENTON URBAN RENEWAL AGENCY

Agenda Memorandum

To: The Honorable Chair and Members of the Warrenton Urban Renewal Agency
Date: June 28, 2016

Regarding – Warrenton Urban Renewal Agency *Budget Hearing* and consideration of *Resolution No. 16-02* Adopting the Warrenton Urban Renewal Agency FY 2016-2017 budget as approved by the Warrenton Urban Renewal Agency Budget Committee for the fiscal year commencing July 1, 2016 and ending June 30, 2017

SUMMARY:

The Warrenton Urban Renewal Agency Budget Committee met in May to review and deliberate on the proposed fiscal year 2016-2017 Budget.

The next phase of the budget process is for the Commission to undergo a public hearing to receive public testimony on the budget approved by the Warrenton Urban Renewal Agency Budget Committee. Once the Commission has heard the public testimony, the Commission can then consider the adoption of the attached Budget Resolution.

The Commission may note that, as the governing board, the Commission indeed possesses the authority to modify or change the approved budget within the following parameters during this public hearing. Any action that exceeds the scope below requires a new public notice and a new public hearing:

1. Reduce the tax amount
2. Reduce expenditures with a corresponding reduction to resources
3. Increase expenditures, with a corresponding increase in resources, but not by more than \$5,000 or 10 percent of the total expenditures of the fund, whichever is greater. For example: If total expenditures as approved by the budget committee equal \$150,000, then, the Commission may increase expenditures by \$15,000 in that fund, on a per fund basis.

To: The Honorable Chair and Members of the Warrenton Urban Renewal Agency
Re: Warrenton Urban Renewal Agency *Budget Hearing* and consideration of *Resolution No. 16-02*
Date: June 23, 2016

RECOMMENDATION:

The Warrenton Urban Renewal Agency shall conduct a public hearing on the budget for fiscal year 2016-2017 as approved by the Warrenton Urban Renewal Agency Budget Committee. Then, the Warrenton Urban Renewal Agency may move to adopt the *FY 2016-2017 Budget* as approved by the Warrenton Urban Renewal Agency Budget Committee as set forth in Resolution No. 16-02.

ALTERNATIVE:

The Commission may make changes as noted above. Please know that in order to conduct business and provide government services on July 1, 2016, an adopted budget must be in place by June 30, 2016.

FISCAL IMPACT:

The Urban Renewal Agency budget includes total appropriations among all funds totaling \$5,650,883 for the fiscal year ending June 30, 2017.

Approved by Director: 

All supporting documentation, i.e., maps, exhibits, etc., must be attached to this memorandum.

RESOLUTION NO. 16-02

**ADOPTING THE 2016-2017 WARRENTON URBAN RENEWAL AGENCY BUDGET
AS APPROVED BY THE WARRENTON URBAN RENEWAL AGENCY BUDGET
COMMITTEE, MAKING APPROPRIATIONS FOR URBAN RENEWAL PURPOSES OF
THE WARRENTON URBAN RENEWAL AGENCY FOR THE FISCAL YEAR
COMMENCING JULY 1, 2016 AND ENDING JUNE 30, 2017**

The Warrenton Urban Renewal Agency hereby does resolve as follows:

Section 1. Be it resolved that the Warrenton Urban Renewal Agency Board of Commissioners, hereby adopts the Warrenton Urban Renewal Agency (WURA) budget approved by the WURA budget committee for the 2016-2017 fiscal year, in the total sum of \$6,342,772 now on file at Warrenton City Hall.

Section 2. Be it resolved that the amounts for the fiscal year beginning July 1, 2016, are hereby appropriated for the purposes shown below, as follows:

<u>Capital Projects Fund</u>		<u>Debt Service Fund</u>	
Materials and Services	\$ 119,000	Debt Service	\$ 645,607
Capital Outlay	4,122,276	Transfer to Debt Service Reserve Fund	300,000
Fund Total	<u>\$ 4,241,276</u>	Fund Total	<u>\$ 945,607</u>
 <u>Debt Service Reserve Fund</u>			
Debt Service	\$ 464,000		
Fund Total	<u>\$ 464,000</u>		

Total Appropriations, All Funds	\$ 5,650,883
Total Unappropriated and Reserve Amounts, All Funds	691,889
Total Adopted Budget	<u>\$ 6,342,772</u>

Section 3. Be it resolved that the Budget Officer of the WURA is hereby directed to send, no later than July 15th, 2016, to the Assessor and the Clerk of Clatsop County, State of Oregon, copies of the budget as adopted.

Section 4. Be it resolved that the Board of Commissioners of the Warrenton Urban Renewal Agency hereby resolves to certify to the county assessor for the Warrenton Urban Renewal District Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457. And that this is a new plan for purposes of declaring a tax increment.

This resolution is effective on July 1, 2016.

PASSED by the Warrenton Urban Renewal Agency this _____ day of _____, 2016

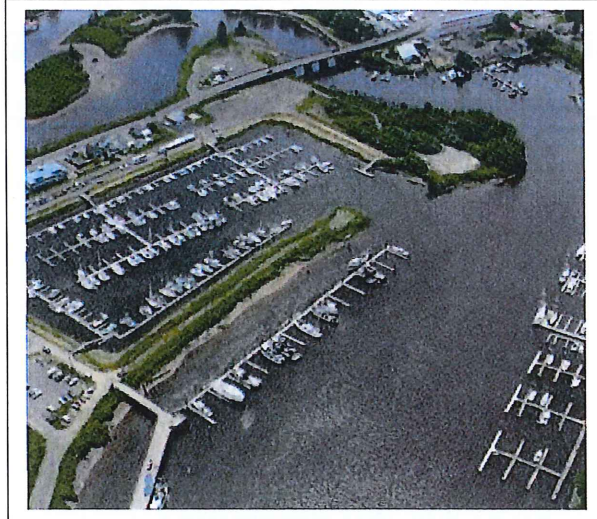
APPROVED by the Chairperson of the Warrenton Urban Renewal Agency this _____ day of _____, 2016

Chair, Warrenton Urban Renewal Agency

ATTEST:

WURA Secretary

Approved Budget



"Making a difference through excellence of service"



Warrenton Urban Renewal Agency

Fiscal Year 2016-2017



WARRENTON URBAN RENEWAL AGENCY

FISCAL YEAR 2016 – 2017 BUDGET

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"Making a difference through excellence of service"



CITY OF WARRENTON

Budget Message - Urban Renewal District

May 12, 2016

Dear Urban Renewal Budget Committee Members:

The Warrenton City Commission adopted an ordinance creating an Urban Renewal Agency (URA) in 2007 to provide the framework for creating an Urban Renewal District in the City. The Commission chose to appoint itself as the Agency. The Commission also decided to appoint members of the City's Budget Committee to the Urban Renewal Budget Committee. The latter action was to expedite the review and adoption of Urban Renewal budgets which are required by statute to be separate from the City budget. The Commission also appointed an advisory board to make recommendations to the URA as to the creation of Urban Renewal Districts, development plans, and related activities. The Advisory Board has been active in developing plans for the District as funding becomes available.

The Warrenton Urban Renewal Agency Budget is being recommended for your consideration. In 2009, the URA applied for a credit line to establish debt with a local bank and implemented a Downtown Master Plan and Warrenton Marina Master Plan process. A second line of credit with another local bank was also implemented. The URA also purchased property to the south of City Hall in order to be able to expand the Fire Department in the near future.

The URA budget for the 2016-2017 budget year consists of a Capital Projects Fund, a Debt Service Fund, and a Debt Service Reserve Fund which is a requirement of the Urban Renewal bond issue, dated July 31, 2012. The money in this fund is "reserved" to pay the debt service on this bond. Staff is projecting revenue at \$464,000 with a total resource of \$1,637,496 in the Debt Service Fund and staff is initially projecting debt or loan proceeds in the amount of \$4,241,276 in the Capital Projects fund.

Ongoing projects include significant Warrenton Marina infrastructure improvements and smaller improvements in the downtown area.

Marina

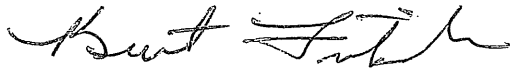
Major projects to be completed at the marina include full replacement of the commercial dock known as Dock F.

Downtown

Twenty five thousand dollars was approved for façade improvements this past year in the Urban core area and is recommended again for 2016-17. Future projects to be determined may include major sidewalk improvements to Main Street and Harbor Avenue to Highway 101.

Thank you for your consideration.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Kurt Fritsch".

Kurt Fritsch
Budget Officer

**Warrenton Urban Renewal Agency
Budget Committee Members
Fiscal Year 2016-2017**

Commissioners

- Chairman Mark Kujala
- Commissioner Henry Balensifer III
- Commissioner Tom Dyer
- Commissioner Rick Newton
- Commissioner Pam Ackley

Appointed Members

- Budget Committee Chair Ed Wegner
- Budget Committee Vice-Chair Debbie Morrow
- Budget Committee Member Flint Carlson
- Budget Committee Member Paul Mitchell
- Budget Committee Member Gerald Poe

Budget Committee Staff

- Kurt Fritsch, Budget Officer
- April Clark, Finance Director
- Linda Engbretson, City Recorder

Warrenton Urban Renewal Agency
Budget Document

Capital Projects Fund 200 (800)

Historical Data			Budget for Fiscal Year 7/1/2016- 6/30/2017			
Actual	Adopted Budget		Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
FYE 6/30/14	FYE 6/30/15	FYE 6/30/16				
			Resources			
\$ 51,711	\$ 466,155	\$ 16,377	300000	Beginning Fund Balance	\$ 19,154	\$ 19,154
184	153		361000	Interest Earnings		
300,000	200,000	100,000	334120	Credit Line - Columbia Bank	100,000	100,000
	2,500		334122	CIS Risk Mgmt Grant		
670,000			334130	UR Bonds - Columbia Bank		
		4,302,122	334140	Loan Proceeds - UR Bonds	4,122,122	4,122,122
<u>1,021,895</u>	<u>668,808</u>	<u>4,418,499</u>		Total Resources	<u>4,241,276</u>	<u>4,241,276</u>
			Requirements			
			Materials and Services:			
			210000	Office Supplies		
			211000	Postage		
1,005	1,176	2,000	310000	Printing/Advertising/Publicity	2,000	2,000
41	41	2,000	320000	Dues/Mtgs/Travel/Training	2,000	2,000
11,106	9,715	25,000	380000	Professional Services	15,000	15,000
	2,778	50,000	380001	Master Plans/Studies	50,000	50,000
		25,000	380002	Bond Issue Costs	25,000	25,000
4,663			380051	Benches/Waste Receptacles		
		25,000	390000	Miscellaneous Expense		
			390050	Façade Improvements	25,000	25,000
<u>16,815</u>	<u>13,710</u>	<u>129,000</u>		Total Materials and Services	<u>119,000</u>	<u>119,000</u>
			Capital Outlay:			
			620002	Engineering/Infrastr. Planning		
6,219	13,150		620003	Project Mgmt./Permitting		
			620000	Marina Phase I		
307,670	269,576		620004	Marina - Office/Restroom		
			620005	Net Yard		
27,678	12,080		620006	F-Dock		
122,837			620007	Utilities/Street Improvement		
			620010	Marina Property		
74,521			620020	North Main St Storm Drain Project		
			620021	NE Skipanon Storm Pump Sta		
	338,444		620040	NE Heron Street Improvements		
		100,000	620099	1/2 Interest-Peterson Property		
		2,094,750	620081	SE 4th & Main Strmwater Pump Station	100,000	100,000
		2,094,749	620000	Marina	2,011,138	2,011,138
			620000	Downtown	2,011,138	2,011,138
<u>538,925</u>	<u>633,250</u>	<u>4,289,499</u>		Total Capital Outlay	<u>4,122,276</u>	<u>4,122,276</u>
-	-		800000	Contingency		
<u>555,740</u>	<u>646,960</u>	<u>4,418,499</u>		Total Expenditures	<u>4,241,276</u>	<u>4,241,276</u>
466,155	21,848	-		Ending Fund Balance	-	-
<u>\$ 1,021,895</u>	<u>\$ 668,808</u>	<u>\$ 4,418,499</u>		Total Requirements	<u>\$ 4,241,276</u>	<u>\$ 4,241,276</u>

**Warrenton Urban Renewal Agency
Budget Document**

Debt Service Fund 300 (800)

Historical Data			Budget for Fiscal Year 7/1/2016- 6/30/2017			
Actual		Adopted Budget	Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
FYE 6/30/14	FYE 6/30/15	FYE 6/30/16				
<u>Resources</u>						
\$ 553,874	\$ 569,212	\$ 909,710	300000	Beginning Fund Balance	\$ 1,077,513	\$1,077,513
481,919	463,804	478,982	311100	Current Ad Valorem Taxes	525,284	525,284
24,643	24,105	30,000	311200	Prior Taxes	25,000	25,000
3,781	5,039	6,365	361000	Interest Earnings	9,699	9,699
1,371	293		314100	County Land Sales		
<u>1,065,588</u>	<u>1,062,453</u>	<u>1,425,057</u>		Total Resources	<u>1,637,496</u>	<u>1,637,496</u>
<u>Requirements</u>						
				Debt Service:		
300,000	100,000		471200	Columbia Bank CL Principal		
370	1,579		472200	Columbia Bank CL Interest 5.00%		
		500,000	471230	Other Principal and Interest	500,000	500,000
86,565	89,811	93,180	471220	UR 2012 Bonds - Principal	96,674	96,674
42,441	55,107	52,620	472220	UR 2012 Bonds - Interest	48,933	48,933
<u>429,376</u>	<u>246,497</u>	<u>645,800</u>		Total Debt Service	<u>645,607</u>	<u>645,607</u>
				Transfers:		
67,000		300,000	860040	Transfer to Debt Service Reserve	300,000	300,000
<u>67,000</u>	<u>-</u>	<u>300,000</u>		Total Transfers	<u>300,000</u>	<u>300,000</u>
<u>-</u>	<u>-</u>		800000	Contingency		
496,376	246,497	945,800		Total Expenditures	945,607	945,607
569,212	815,956	479,257		Ending Fund Balance	691,889	691,889
<u>\$ 1,065,588</u>	<u>\$ 1,062,453</u>	<u>\$ 1,425,057</u>		Total Requirements	<u>\$ 1,637,496</u>	<u>\$ 1,637,496</u>

Warrenton Urban Renewal Agency
Budget Document

Debt Service Reserve Fund 400 (800)

Historical Data			Budget for Fiscal Year 7/1/2016- 6/30/2017			
Actual FYE 6/30/14	FYE 6/30/15	Adopted Budget FYE 6/30/16	Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
<u>Resources</u>						
\$ 97,000	\$ 164,000	\$ 164,000	300000	\$ 164,000	\$ 164,000	
67,000		300,000	391300	300,000	300,000	
<u>164,000</u>	<u>164,000</u>	<u>464,000</u>	Total Resources	<u>464,000</u>	<u>464,000</u>	<u>-</u>
<u>Requirements</u>						
			Debt Service:			
		300,000	471220	300,000	300,000	
		164,000	472220	164,000	164,000	
<u>-</u>	<u>-</u>	<u>464,000</u>	Total Debt Service	<u>464,000</u>	<u>464,000</u>	<u>-</u>
<u>-</u>	<u>-</u>		800000			
<u>-</u>	<u>-</u>	<u>464,000</u>	Total Expenditures	<u>464,000</u>	<u>464,000</u>	<u>-</u>
<u>164,000</u>	<u>164,000</u>	<u>-</u>	Ending Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 164,000</u>	<u>\$ 164,000</u>	<u>\$ 464,000</u>	Total Requirements	<u>\$ 464,000</u>	<u>\$ 464,000</u>	<u>\$ -</u>