

WARRENTON URBAN RENEWAL AGENCY MEETING



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TIBERIUS
SOLUTIONS



ROADMAP

1. Role of Agency
2. Maximum Indebtedness
3. Revenue Sharing
4. Projects
5. Next Steps

ROLE OF AGENCY

A person is sitting on a bench, looking down at their hands. The image is overlaid with a green and blue gradient, which also serves as the background for the title text.

To determine whether the Substantial Amendment to the Warrenton Urban Renewal Plan should undergo the “Public Review” process, including:

1. Planning Commission review for conformance to Comprehensive Plan
2. County briefing and vote
3. School District briefing and vote
4. City Council hearing and vote

MAXIMUM INDEBTEDNESS

1. The proposed maximum indebtedness is \$11,934,815.
2. The substantial amendment will increase it from \$7,134,597 by \$4,800,218.
3. This increase is above the indexed 20% of original maximum indebtedness threshold and does require concurrence from the overlapping taxing districts.

REVENUE SHARING

The background of the slide features a photograph of a Hollywood street scene, likely Hollywood Boulevard, with a prominent building and a sign that reads 'HOLLYWOOD'. The image is overlaid with a semi-transparent green and blue gradient.

- Revenue sharing is a stipulation in ORS 457 – comes into effect due to Substantial Amendment
- The first threshold is 10% of the original maximum indebtedness (\$713,460).
- Revenue sharing targets are projected to be reached in FYE 2020, making revenue sharing commence in FYE 2021.
- Second threshold is 12.5%



PROJECTS

- Street, Sidewalk Lighting, final phase
- Public Parking Lot
- Underground Utilities (2 Blocks)
- Warrenton Marina Public Pier
- Gateways
- South Main Sewer
- Grants & Loan Programs
- Other Projects (Peterson Property, zone change for redevelopment)
- Master Plans/Studies



Next Steps & Schedule

1. Planning Commission **August 8**
2. County Briefing/Vote **August 28**
3. School District Briefing/Vote **August 14**
4. City Commission Hearing **Sept 24**
5. City Commission Vote **Oct 8**

SUGGESTED MOTION

I move to forward the Substantial Amendment to the Warrenton Urban Renewal Plan to the Warrenton Planning Commission for their review of the Plan's conformance to the Warrenton Comprehensive Plan, to the Clatsop County Commission for briefing and vote, to the Warrenton/Hammond School District for briefing and vote and then to the Warrenton City Commission for a public hearing, their review and vote on adoption.

